

## **Further Period 4 information on schemes in the Capital Programme and funding sources**

### **Education schemes**

1. Basic Need Schemes are being undertaken across the county with work at varying stages at the different sites. A total of £2.204 million has been reprogrammed into 2015/2016 in this report to reflect the planned profile of expenditure. £1.761 million of this relates to the phase 2 build at Bulford Kiwi which is still in the design stage with work due to take place next year. Feasibility studies are also being requested for school expansions in specific areas which will enable further allocations to be made.
2. The programme of scheduled schools maintenance projects continues whilst modernisation schemes are again at varying stages from near completion to the early design stages. A total of £2.689 million has been reprogrammed into 2015/2016 in this report with £1.434 million relating to the rebuild project at Figheldean which is now on hold and £1.000 million for works at the Minster where a design team has been appointed and work is to begin later in the year.
3. A total of £0.838 million of reprogramming into 2015/2016 has taken place in this report in the New Schools programme. Construction is complete at East Trowbridge with the final invoice expected soon whilst work is nearly complete at Tidworth NEQ with the new school due to open in September 2014.

### **Highways schemes**

4. The structural maintenance budget has been allocated and works are progressing. Orders have been raised on Exor to BBLP and Atkins for works up to £21.000 million with the majority allocated to surfacing and carriageway repair work. At present spend is significantly lower than expected on highways due to an invoicing issue at BBLP. BBLP have deployed additional staff dedicated to finalising invoicing so payments can be made.
5. Significant extra grant funding has been received from the Department of Transport with £1.105 million received for severe weather recovery schemes, £3.063 million for pothole repairs, and £1.905 million pinch point funding for expanding the A350 at Chippenham.

### **Campus and Operational Delivery (CAOD) schemes**

6. £6.964 million of Depot & Office Strategy has been slipped to future years to reflect scheme reprofiling. A full review of other budget in this area is being undertaken and will be reflected in the next monitoring report.

7. Corsham Campus is now opened. All next 6 funded Campuses are at different stages of design/planning, but none are anticipated to be completed before 2015.

### **Housing schemes**

8. The works on Gypsy and Travellers sites are progressing well with phase 2 underway at Fairhaven, Thingley and Lode Hill. Works at Oaktree Field and Dairyhouse Farm sites are due to begin in October 2014 with all work due for completion by March 2015.
9. HRA refurbishment of Council Stock as at 31 July 2014 has expenditure and commitments of £1.268 million against the current budget of £15.038 million. It is currently envisaged that there will be reprogramming of expenditure to future years and reflected in the next monitoring report in December.

### **Other schemes**

10. The Wiltshire Online project is well underway with deployment on track. Quarterly payments are now being made to BT and grant funds being received from BDUK. Significant expenditure will be incurred during 2014/2015 as the majority of the work takes place and infrastructure is put in place across Wiltshire.

### **Funding of Capital Programme**

11. The capital programme is funded by 3 principal sources; grants and contributions, capital receipts and borrowing.
12. Grants and Contributions fund the largest proportion of the programme, the total received in these areas as at 31 July 2014 is £16.420 million combined, In total it is estimated that around £51.145 million of grants will be used to finance the capital programme in 2014/2015.
13. As at the end of July 2014 a total of £3.385 million of income has been received from Capital Receipts from the proceeds of fixed asset sales. These include general asset disposals such as the sale of Coombe End Court in Marlborough plus a further 13 sales under the Council Housing Right to Buy (RTB) scheme. The amount required for the year to balance the capital programme is around £17.477 million. This will be monitored closely during the year.
14. Borrowing makes up the final element of financing the capital programme, and before any major reprogramming is factored in during later periods, a total of around £78 million is currently required to be borrowed to fund the budget. It is however envisaged that this will drop considerably over the coming months as further budgets are reprogrammed into 2015/2016.